

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:5733
ANSWERED ON:30.04.2003
DISINVESTMENT OF COMPANIES
SHIVAJI MANE

Will the Minister of DISINVESTMENT be pleased to state:

- (a) the name of the companies which were slated for disinvestment, their turnover and profit/loss during the last three years;
- (b) the average monthly price of their share in the share market during the last three years;
- (c) whether any assessment has been made by the Government as to whether the depreciation reflected in fixing targets on sale proceeds and target date is affecting their share prices;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

Answer

MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT (SHF SHOURIE)

(a) The names of the companies which are at different stages of process for disinvestment alongwith their turnover and profit and loss account for the last three years is given at Annexure I.

(b) The average monthly share market price for the last three years or as available for the following listed company is given at Annexure II.

1. Bharat Petroleum Corporation Ltd
2. Balmer Lawrie & Co. Ltd.
3. Engineers India Ltd
4. Hindustan Petroleum Corporation Ltd.
5. Hindustan Machine Tools Ltd.
6. Hindustan Organic Chemicals Ltd.
- 7 National Aluminium Company Ltd.
8. Shipping Corporation of India
9. State Trading Corporation of India Ltd.
10. Madras Fertilisers Ltd.
11. Fertiliser and Chemicals Travancore Ltd.

(c) to (e) No, Sir. The movement of share prices depends upon various market conditions and the decision of the Government to disinvest and the implementation process is one of the factors.

Annexure I

Annexure referred to in reply to Part (a) of Lok Sabha Unstarred Question No.5733 for 30.4.2003

Name of PSUs	Turnover (Rs Crore)	Profit after Tax(Rs Crore)
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99-2000 2000-01 2001-02 99-2000 2000-01 2001-02

Hindustan Organic Chemicals Ltd. 421.18 408.29 301.04 -105.02 -39.06 (-) 62.68

National Fertiliser Ltd. 2452.66 2808.74 2943.13 34.89 27.31 40.61

Balmer Lawrie & Co. Ltd. 693.97 744.18 724.54 14.32 6.01 8.01

Braithwaite & Co. 62.04 111.84 40.52 -14.13 1.74 (-) 33.55

Burn Standard & Co. 164.88 166.3 91.75 -35.41 -45.22 (-) 78.35

Bharat Heavy Plates & Vessels Ltd. 125.52 256.69 234.09 -20.36 0.94 1.46

Engineering Projects India Ltd. 138.55 211.91 367.49 -48.13 17.76 9.43

Fertiliser and Chemicals Travancore Ltd. 1547.61 1732.9 1197.28 -39.8 -151.95 0.57

Hindustan Salts Ltd. 4.83 5.24 5.35 -2.91 -2.19 (-) 1.91

Hindustan Copper Ltd. 511.46 655.87 605.56 -147.46 -105.8 (-) 184.04

Madras Fertilisers Ltd. 1230.04 1404.81 1044.46 24.98 -29.76 (-) 70.31

MECON Ltd. 235.04 274.47 275.71 -20.27 -51.36 (-) 112.68

Minerals & Metal Trading Corporation 4802.27 5338.37 7267.94 14.97 12.39 18.54

National Aluminium Company Ltd. 2142.32 2406.32 2385.74 511.53 655.83 409.35

National Instruments Ltd. 2.94 5.35 7.09 -27.03 0.09 (-) 5.90

NEPA Ltd. 97.68 130.79 96.01 5.68 4.86 (-) 35.16

State Trading Corporation of India Ltd. 1321.17 1077.67 1590.44 22.92 26.65 (-) 40.79

Shipping Corporation of India 2542.76 2994.76 2784.67 161.61 382.56 241.56

Tyre Corporation of India 59.24 36.6 18.92 -60.62 -66.43 (-) 67.41

Tungabhadra Steel Products Ltd. 31.18 38.57 15.60 0.08 0.07 (-) 20.03

Engineers India Ltd. 444.14 972.82 546.74 126.2 123.86 24.71

Manganese Ore India Ltd. 134.11 165.22 167.92 11.73 20.05 19.52

Sponge Iron India Ltd. 20.68 29.29 32.26 -14.7 6.64 0.55

Bharat Ophthalmic Glass Ltd. 1.6 1.6 1.6 -37.69 -37.69 (-)37.69

Instrumentation Ltd., Kota (Mother Unit) 124.48 106.74 107.85 -28.35 -34.52 (-)30.49
Includes Palakkad unit, which is
disinvested separately.

Hindustan Paper Corporation Ltd. 441.87 531.54 594.24 10.6 32.8 436.00

Hotel Corporation of India Ltd. (Note 1) 84.57 90.49 75.76 -1.6 -25.08 (-)35.56

India Tourism Development Corporation (Note 2) 274.36 295.71 175.83 -27.33 -35.47 (-)32.86

Bharat petroleum Corporation Ltd 33384.68 45932.07 39829.48 701.64 820.12 849.83

Hindustan Petroleum Corporation Ltd 33830.87 48566.84 44433.84 1057.41 1088.01 787.98

Hotel Ranchi Ashok, Ranchi 1.18 1.37 1.74 -0.46 -0.07 (-)0.21

Hotel Neelachal Ashok, Puri 0.27 0.36 0.31 -1.03 -0.98 (-)0.98

Hotel Lake View Ashok, Bhopal 2.02 1.75 1.64 -0.54 -0.57 (-)0.51

Hotel Brahmaputra Ashok, Guwahati 2.27 2.83 2.98 -0.41 -0.2 0.16

Hotel Pondicherry Ashok, Pondicherry 0.75 0.68 0.67 -0.1 -0.25 (-)0.25

Hotel Donyi Polo Ashok, Itanagar 0.68 0.70 0.69 0.011 0.014 0.05

National Bldgs. Construction Corporation Ltd. 284.74 301.69 402.98 12.29 1.61 3.70

Rashtriya Chemicals & Fertilisers Ltd. 2372.87 2091.69 2054.20 35.08 64.97 24.21

Central Inland Water Corporation Ltd. 10.92 5.23 9.6 (-)65.48 (-)78.26 431.28

Notel: Data given is of the Co. as a whole. However, 2 units of HCI at Centaur Hotel Airport, Delhi (including Chefair Delhi), Chefair Mumbai are being disinvested .

Note2: Data given is of the Co. as a whole. However, 5 units of ITDC at Hotel Samrat; New Delhi, Jaipur, Patlipura, Bhubaneswar and Jammu are being disinvested Hotel Punjab Ashok, Anandpur Sahib is under construction.

Note3: Residual share of Maruti Udyog Ltd is also expected to be completed in 2003-04. (-)70.31

Annexure - II

BPCL BLMR EIL HPCL HMT HOCL

Month Monthly Month Monthly Month Monthly Month Monthly Month Monthly Month Monthly
Average Average Average Average Average Average

Apr-00	120	Apr-00	22	Apr-00	174	Apr-00	128	Apr-00	7	Apr-00	8
May-00	92	May-00	22	May-00	134	May-00	126	May-00	7	May-00	6
Jun-00	103	Jun-00	22	Jun-00	166	Jun-00	134	Jun-00	7	Jun-00	7
Jul-00	101	Jul-00	20	Jul-00	168	Jul-00	125	Jul-00	8	Jul-00	7
Aug-00	85	Aug-00	20	Aug-00	174	Aug-00	117	Aug-00	8	Aug-00	6
Sep-00	89	Sep-00	22	Sep-00	158	Sep-00	119	Sep-00	7	Sep-00	7
Oct-00	78	Oct-00	21	Oct-00	122	Oct-00	107	Oct-00	6	Oct-00	6
Nov-00	100	Nov-00	23	Nov-00	134	Nov-00	126	Nov-00	7	Nov-00	7
Dec-00	119	Dec-00	25	Dec-00	138	Dec-00	138	Dec-00	7	Dec-00	9
Jan,01	140	Jan,01	26	Jan,01	134	Jan,01	163	Jan,01	7	Jan,01	8
Feb-01	183	Feb-01	32	Feb-01	159	Feb-01	187	Feb-01	8	Feb-01	9
Mar,01	180	Mar,01	28	Mar,01	98	Mar,01	166	Mar,01	6	Mar,01	7
Apr-01	197	Apr-01	23	Apr-01	98	Apr-01	167	Apr-01	5	Apr-01	6
May,01	200	May,01	25	May,01	102	May,01	172	May,01	6	May,01	7
June,01	186	June,01	28	June,01	108	June,01	161	June,01	6	June,01	7
July,01	181	July,01	24	July,01	89	July,01	153	July,01	5	July,01	8
Aug,01	179	Aug,01	20	Aug,01	93	Aug,01	136	Aug,01	4	Aug,01	8
Sept,01	150	Sept,01	20	Sept,01	76	Sept,01	113	Sept,01	4	Sept,01	7
Oct,01	163	Oct,01	20	Oct,01	78	Oct,01	119	Oct,01	4	Oct,01	7
Nov,01	181	Nov,01	22	Nov,01	88	Nov,01	137	Nov,01	5	Nov,01	7
Dec,01	202	Dec,01	25	Dec,01	86	Dec,01	148	Dec,01	5	Dec,01	7
Jan,02	205	Jan,02	27	Jan,02	89	Jan,02	156	Jan,02	5	Jan,02	7
Feb,02	289	Feb,02	42	Feb,02	153	Feb,02	241	Feb,02	7	Feb,02	11
Mar,02	315	Mar,02	36	Mar,02	201	Mar,02	299	Mar,02	6	Mar,02	12
Apr,02	303	Apr,02	49	Apr,02	300	Apr,02	283	Apr,02	8	Apr,02	13
May,02	282	May,02	63	May,02	329	May,02	278	May,02	14	May,02	18
Jun,02	267	Jun,02	99	Jun,02	376	Jun,02	272	Jun,02	23	Jun,02	25
Jul,02	291	Jul,02	96	Jul,02	368	Jul,02	286	Jul,02	29	Jul,02	22
Aug,02	290	Aug,02	90	Aug,02	332	Aug,02	277	Aug,02	25	Aug,02	17
Sept,02	212	Sept,02	85	Sept,02	319	Sept,02	212	Sept,02	18	Sept,02	14
Oct,02	193	Oct,02	84	Oct,02	294	Oct,02	206	Oct,02	19	Oct,02	14
Nov,02	187	Nov,02	75	Nov,02	230	Nov,02	209	Nov,02	18	Nov,02	15
Dec,02	209	Dec,02	80	Dec,02	273	Dec,02	269	Dec,02	20	Dec,02	18
Jan,03	219	Jan,03	53	Jan,03	286	Jan,03	297	Jan,03	18	Jan,03	19
Feb,03	212	Feb,03	80	Feb,03	281	Feb,03	311	Feb,03	16	Feb,03	19
Mar,03	219	Mar,03	75	Mar,03	248	Mar,03	297	Mar,03	14	Mar,03	15